

# SUMAINVEST



## **Pooled Reserve Investment** *for Saskatchewan Communities*

A new opportunity to diversify your  
municipal reserve investments

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Learn more about the SUMAInvest program and access additional information and resources by navigating to [www.SUMAInvest.ca](http://www.SUMAInvest.ca)



# About SUMAInvest

**A new opportunity for Saskatchewan municipalities to pool reserves and benefit from a diversified, professionally-managed investment portfolio**

SUMAInvest is a collaboration between the Saskatchewan Urban Municipalities Association and the Saskatchewan Community Foundation with the goal of **strengthening the financial capacity of municipalities by working together for pooled reserve investment.**

Founded in 1969, the Saskatchewan Community Foundation is now one of the largest funders of the charitable sector in our province, granting over \$60 million in the past decade alone. The Community Foundation is a local charity committed to supporting Saskatchewan.



The SUMAInvest program allows urban municipalities to participate in the diversified asset portfolio of the Community Foundation and benefit from the economies of scale. It offers municipalities a new option to diversify your reserve investments, alongside term deposits and GICs.

**SUMAInvest is the first program of its kind in Canada for pooled investment of municipal reserves.** The program has been approved by the Saskatchewan Municipal Board, pursuant to Section 160(1)(vi) of *The Municipalities Act*.

**At this time, municipalities may invest up to 25% of unappropriated reserves with SUMAInvest.**

## Effective reserve management is key to municipal finances

As the former mayor of Humboldt, Malcolm Eaton encourages municipal leaders to learn about best practices for governance and financial management. Drawing on his own experience as a member of council and his work with municipalities, he recognizes the importance of effective reserve management to help stretch municipal dollars.

“The aspirations we all have for the future of our communities must be based on financial plans that support our long-term goals and vision. **SUMAInvest provides a vehicle to help councils make financial planning decisions that can have a real impact.**”





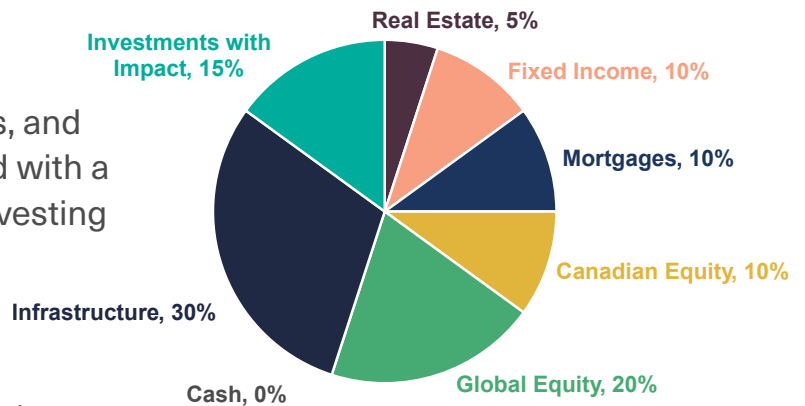
# Investment Portfolio

SUMAIvest leverages the diversified and professionally-managed asset portfolio of the Saskatchewan Community Foundation.

The SUMAIvest portfolio balances market-based equities with alternative investments, like infrastructure, mortgages, and real estate. The investments are structured with a long-term outlook and a commitment to investing locally in Saskatchewan businesses, jobs, and economic growth.

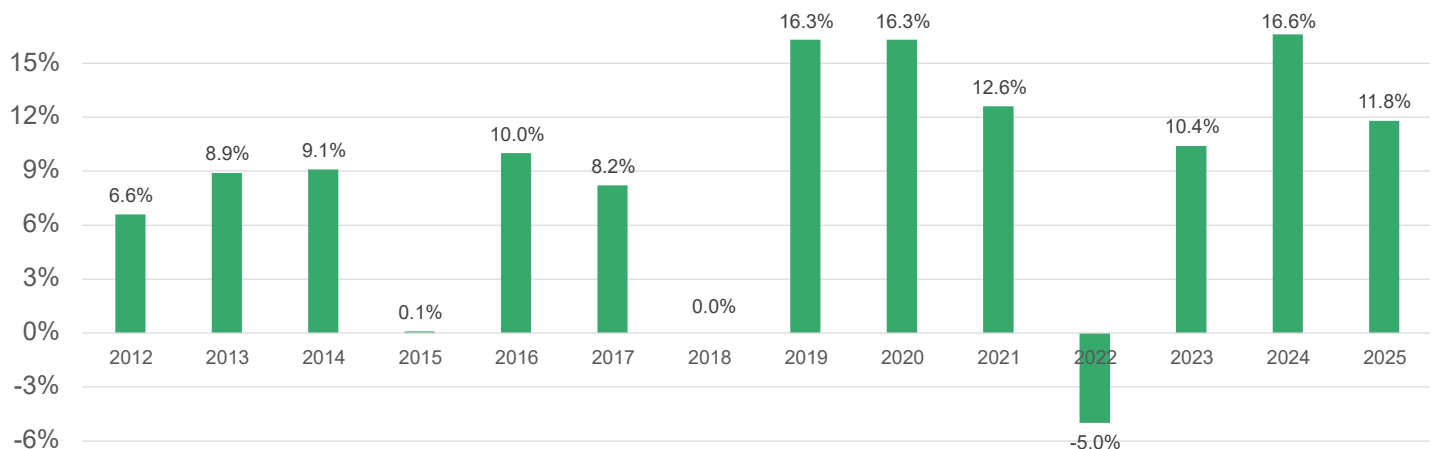
The Saskatchewan Community Foundation is an institutional investor trusted with over \$175 Million in assets.

As a charity, we responsibly and prudently invest to earn returns for the benefit of the community.



**5-year Average Return ~ 9.3%**

**57-year Average Return ~ 8.0%**





# Benefits of SUMAInvest

Our goal is to harness the power of a pooled investment portfolio to grow municipal reserves and put more money back into our communities.

### Professional, Expert Management



Benefit from the expertise and experience of third-party investment managers. Qualified professionals apply strategic insights to maximize returns and reduce risk.

### Diversified Investments



The well-balanced investment portfolio reduces exposure to market volatility with alternative investments in infrastructure, real estate, and mortgages.

### Full Transparency



In addition to quarterly financial statements, you will have access to an online portal that records all deposits and withdrawals for your SUMAInvest account.

### For Communities of All Sizes



From resort villages to cities, the SUMAInvest program is open to all urban municipalities in Saskatchewan with a minimum deposit of just \$10,000 to get started.

### Access Funds Anytime



Enjoy the flexibility and peace-of-mind knowing that you can withdraw funds at anytime without penalty. There is no holding period and no locked-in term.

### Maintain Control Over Funds



Your funds remain under your ownership and are accounted for on your financials. Retain control over your funds without sacrificing growth potential.

### Trusted Partner



The Community Foundation has been a trusted steward of funds for nearly six decades, with a wealth of experience and robust governance structures.

### Cost Savings



Benefit from our economies of scale, low fees, and organizational expertise to save your municipality time and money that can be refocused on community impact.

## SUMAInvest Fees

<b>Community Foundation Administration Fee</b> Supports the local jobs and charitable operations of the Saskatchewan Community Foundation	<b>0.5% Annual Fee, charged quarterly</b>
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<b>Investment Management Fee</b> For professional active fund management, charged on a cost recovery basis	<b>Average 0.53% Annual Fee, charged quarterly</b>
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# Getting Started

**With new communities joining SUMAInvest every month, establishing your own SUMAInvest account is easy and involves four steps.**

## 1. Council Resolution

Opening a SUMAInvest account starts with an approved resolution from your Council. Suggested text for the resolution is as follows:

THAT the [Municipality Name] wishes to establish a SUMAInvest account at the Saskatchewan Community Foundation.

AND THAT we approve of and authorize [Administrator Name], Administrator, to apply to the Local Government Committee for approval to deposit \$ \_\_\_\_\_ into a SUMAInvest account at the Saskatchewan Community Foundation.

AND FINALLY THAT we approve of and authorize [Administrator Name], Administrator, to finalize the terms of the agreement with the Saskatchewan Community Foundation, pending the approval of the Local Government Committee.

## 2. SMB Application

Before opening a SUMAInvest account, you must apply to the LGC for approval to invest. SUMAInvest can provide a copy of the application form, and you are required to attach a copy of the resolution, your most recent audited financial statements, and your current budget.

## 3. SUMAInvest Agreement

Once you receive approval from the SMB, we will prepare an agreement to establish your SUMAInvest account. The agreement is typically signed by the mayor and administrator / CAO.

## 4. Initial Deposit

After signing your SUMAInvest agreement, it takes our team a day or two to setup your SUMAInvest account. You can make the initial deposit by cheque or EFT payment.

**For a copy of our full *SUMAInvest Onboarding Guide*, please reach out to [info@SUMAInvest.ca](mailto:info@SUMAInvest.ca)**



# Other Opportunities

The Saskatchewan Community Foundation offers Flow-Through Funds for municipalities to streamline donations and accept unique gifts.

The Saskatchewan Community Foundation can be the powerhouse behind fundraising efforts in your community. Whether accepting donations for construction of a new pool, upgrades to the rink, or support for the fire hall, a Flow-Through Fund makes giving easy for your supporters and alleviates the administrative burden from the municipality.



### Accept Unique Gifts

Harness the expertise of the Community Foundation to accept stocks, mutual funds, real estate, and other unique gifts.



### Access Funds Any Time

Funds can be withdrawn by request from your Flow-Through Fund, or we can automate disbursements.



### Donation Processing

Streamline your donation management with support from the Community Foundation to accept donations and issue tax receipts.



### Customized Solutions

The Community Foundation can build an online donation portal and custom donation receipt for your community.

There are two types of Flow-Through Funds available to municipalities:



## No-Fee Fund

Accept donations with no admin fee from the Community Foundation. Does not participate in the investment portfolio (guaranteed fund balance).



## Flex Fund

Upfront 2% fee on donations. Participates in the investment portfolio for the opportunity to earn during the fundraising campaign.

The Saskatchewan Community Foundation is proud to support fundraising initiatives in municipalities throughout the province, including:



# Better Together

The SUMAInvest program brings together trusted and local partners to offer Saskatchewan municipalities a new opportunity for investing reserves.

**Our communities thrive when we work together.**

SUMAInvest allows communities across the province to pool reserve dollars and benefit from a diversified and expertly-managed investment portfolio. The Saskatchewan Community Foundation is a trusted partner for creating community impact.

"One of the biggest challenges facing every council is its ability to invest in the long-term future of the community. This was certainly true in my time as Mayor. The SUMAInvest program provides for a very beneficial partnership to help with financial planning. I'm very excited about the collaboration between SUMA and the Saskatchewan Community Foundation and look forward to seeing the benefits the program brings for Saskatchewan municipalities."

**Malcolm Eaton**, Former Mayor of Humboldt



"The Saskatchewan Community Foundation is a local catalyst for good and is committed to strengthening our communities, now and in the future. For over 55 years, we have been a trusted partner for individuals, families, and organizations dedicated to creating community impact. With SUMAInvest, the Community Foundation is excited to build partnerships with Saskatchewan municipalities to grow reserves and put more money back into our local communities."

**Donna Ziegler**, Saskatchewan Community Foundation CEO



"By benefiting from better financial management of reserves, SUMAInvest empowers urban municipalities to leverage strategic investments, grow their wealth, support long-term community planning, and significantly enhance community infrastructure. Through a well-structured municipal investment program, our municipalities can foster sustainable growth, improve quality of life, and create vibrant, interconnected communities that thrive."

**Jean-Marc Nadeau**, PhD, C.Mgr., SUMA CEO



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